

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

COMMONWEALTH OF VIRGINIA
At the relation of the
STATE CORPORATION COMMISSION,
v.
SOUTHERN TITLE INSURANCE
CORPORATION, Defendant.

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Case No. INS-2011-00239

**FIFTH DIRECTIVE OF DEPUTY RECEIVER
APPOINTING SPECIAL DEPUTY RECEIVER**

1. On December 20, 2011, in a case styled Commonwealth of Virginia ex rel. State Corporation Commission v. Southern Title Insurance Corporation and Manju S. Ganeriwala, Treasurer of Virginia, Case No. CL11-5660-RDT, the Circuit Court of the City of Richmond (“Court”) found that Southern Title Insurance Corporation (“Southern Title”) is in a condition, as a single insurance business enterprise, where any further transaction of business will be hazardous to the insureds, policyholders, creditors, and the public. Therefore, pursuant to Title 38.2, Chapter 15 of the Virginia Code, the Court issued its Final Order Appointing Receiver for Rehabilitation or Liquidation (“Receivership Order”), appointing the State Corporation Commission (“Commission”) of the Commonwealth of Virginia, as Receiver of Southern Title.

2. Also on December 20, 2011, pursuant to Title 38.2, Chapter 15 of the Virginia Code, the Commission entered its Order Appointing Deputy Receiver for Conservation and Rehabilitation, appointing Jacqueline K. Cunningham, the Commissioner of the Commission’s Bureau of Insurance, as Deputy Receiver.

3. The Receivership Order authorizes the Deputy Receiver to employ and fix the compensation of such deputies as he or she considers necessary. In accordance with this authority, the Deputy Receiver on December 20, 2011, appointed Donald C. Beatty to serve as Special Deputy Receiver of Southern Title. On December 1, 2015, the Deputy Receiver issued her Fourth Directive appointing John O. Cox, Associate General Counsel for the Commission, to replace Donald C. Beatty as Special Deputy Receiver of Southern Title.

4. On January 5, 2018, pursuant to Title 38.2, Chapter 15 of the Virginia Code, the Commission entered its Order Appointing Deputy Receiver for Rehabilitation or Liquidation, appointing Scott A. White, the Commissioner of the Commission’s Bureau of Insurance, to replace Jacqueline K. Cunningham as Deputy Receiver.

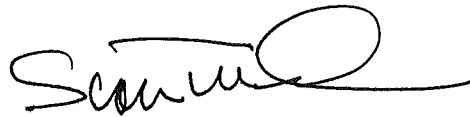
5. The Deputy Receiver has concluded that Donald C. Beatty, Deputy Commissioner for the Commission, should be appointed as Special Deputy Receiver of Southern Title.

6. John O. Cox will serve as Special Deputy Receiver of Southern Title until April 13, 2018, at which time management of Southern Title's receivership operations transfer to Donald C. Beatty.

THEREFORE, in accordance with the powers granted to the Deputy Receiver in the Receivership Order, THE DEPUTY RECEIVER HEREBY APPOINTS DONALD C. BEATTY SPECIAL DEPUTY RECEIVER OF SOUTHERN TITLE.

This Fifth Directive is effective as of April 13, 2018. All of the foregoing is subject to further directives of the Deputy Receiver and orders of the Commission.

It is so directed:



Scott A. White, Commissioner of Insurance, Bureau of Insurance, State Corporation Commission, Commonwealth of Virginia, and Deputy Receiver of Southern Title Insurance Corporation